



Applications Due by NOON, FRIDAY AUGUST 29, 2025
No Exceptions!

JADE 2025 Business Growth Grant

Local shopping has never been more critical. Local retailers go above and beyond to meet the needs and desires of local consumers. New customers connect with local businesses, and existing customers are happy to shop and support them.

Is there a product or service not readily available in our local economy that you would like to introduce in your business? This grant aims to alleviate some financial concerns associated with expanding or introducing a new product. This grant program aims to financially assist Jewell's business owners in diversifying and growing their product lines. We are ready to invest in YOU, our local businessperson.

Purpose:

Jewell Area Development Enterprise (JADE) has designed the Business Growth Grant to assist existing Jewell business owners financially in diversifying and expanding their product lines and services. It is a project of the JADE Organization Committee.

Eligible Applicants:

- ❖ This grant is open to current business owners with a Jewell address who have been in business for at least one year.
- ❖ Applicants must make a partner investment in JADE the year the application is submitted and reinvest the following year.

Eligible Business Expenses:

- ❖ The grant committee will consider any project that offers to bring a new service or product line to Jewell.
- ❖ Data is available at the JADE office that can help guide decisions on which products and services may not be readily available in our area or those of interest to the population.

Terms & Conditions:

- ❖ The maximum award is \$1,000.
- ❖ A 50% match of the grant total is required to be eligible for funding.
 - Ex: \$1,000 business investment for a \$1,000 grant award.
- ❖ Jewell Business Growth Grant funds are only available on a reimbursement basis. They

will not cover any work done or purchases made before the grant application is approved.

➤ Receipts are required.

❖ JADE requires photos of the grant recipient at the business location for publicity & marketing.

❖ JADE awards Jewell Business Growth Grants as funding becomes available.

➤ In 2025, five \$ 1,000 grants will be awarded in August.

Application Procedure:

❖ Complete the questions and funding estimates for your business costs.

➤ Attach estimates for all expenses that will be incurred.

❖ Attach photos, design examples of your business location, and the added products and services.

Once the application is received, the Jewell Business Growth Grant Selection Committee will review it and, if necessary, conduct an in-person interview. The Committee will then recommend the final award decision to the JADE Board of Directors.

Applicant Information

Business Name:

Contact Person:

Business Address:

City, State, Zip:

Mailing Address if different:

City, State, Zip:

Phone Number:

E-mail:

Other partners involved in the business:

Total Expansion Costs: \$

Amount requested from this grant program (max of \$1,000):

Please include as much information as possible in the application and ensure everything is complete. The interview will allow the selection committee to ask additional questions.

Share a detailed description of the new product or service.

Describe how adding these sales and/or services will impact your business.

Describe potential for business growth in Jewell with # of FT/PT jobs and/or additional future jobs.

How can this growth meet a community need?

Explain how this business growth would positively impact Jewell and other existing businesses.

Share your experience, training, or education necessary for this expansion and your plans for this training.

Share your ideas for marketing or publicizing this expansion.

As the business owner, are you willing to connect with other local business contacts in the community and be involved in the Jewell Area Development Enterprise (JADE)? Please explain.

Expansion Costs:

Description

Costs

*****Attach all cost estimates when applying.**

Signature(s):

Business Owner _____ Date _____

Business Owner _____ Date _____

How to Submit:

Please submit completed application and any attachments via email to director@JADEjewell.org with "Business Growth Grant Application" in the subject line, or mail the printed application and attachments to JADE, 904 Main Street, Jewell, IA 50130.

For More Information/Questions:

Contact the Jewell Area Development Enterprise Executive Director at 515.207.5060 or director@JADEjewell.org

For Committee Use Only:

Date application received: _____

Date application reviewed by the selection committee: _____

Date interviewed by selection committee: _____

Date awarded: _____